Stock and share transaction by Employees of State Bank of Indore

*114. SHRI SATYA PRAKASH MALAVIYA:
SHRI ANANT RAM JAISWAL:

Will the Minister of FINANCE be pleased to state:

(a) whether the nationalised Banks, SBI and subsidiary Banks have laid down any guidelines for their employees to intimate their employers any stock and share transactions made by them and their dependents;

(b) if so, the details thereof, branch-wise;

(c) whether any violation of the guidelines has come to the notice of the State Bank of Indore branches in New Delhi;

(d) if so, the details thereof and the action taken in each case;

(e) whether it is a fact that some employees of cash department of this bank have opened current accounts in the name of their family members to borrow help in their share transaction work; and

(f) if so, whether any action would be taken against such employees for violating the service rules of the bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) In terms of the provisions in the Conduct Regulations governing officer employees of public sector banks, the officer employees are required to report to the competent authority every transaction concerning movable property owned or held by him either in his own name or in the name of a memb of his family if the value of suc property exceeds Rs. 5000/-.

Government have issued furth instructions in March, 1994 pro ding that officer employees of pu lic sector banks are required to in mate to the prescribed authori transactions in sale, purchase both in shares, securities, debent res, mutual funds, etc. exceedi Rs. 25,000/- during the financi year. No such requirement h been prescribed in respect of workmen employes so far.

(c) State Bank of Inore have r ported that no violation of t guidelines relating to transactio in shares etc. has come to their n tice in respect of their branches New Delhi.

(d) Does not arise.

(e) and (f) State Bank of Indo have reported that none of the e ployees of the Cash Departmnt Delhi branches have opened curre account in the name of their fami members to avail loan facility fro bank.

MOUs Signed to attract foreign inve mest on Tourism

*115. SHRI HIPHEI: Will t Mini ter of CIVIL AVIATION AI TOURISM be pleased to state:

(a) whether three Memorai of Understanding have been sign between Singapore and some St Governments to attract investme on tourism in their States;